# WIP Nordic Equity UCITS

## Monthly Report
## August 2026

### Key figures

| | |
|---|---|
| Return 1 month | 2,59 % |
| Return 3 months | 1,23 % |
| Return 6 months | 1,80 % |
| Return 1 year | 6,84 % |
| | |
| Return YTD | 3,24 % |
| Return since A-class inception (2.1.2020) | 20,74 % |
| | |
| NAV | 120,74 |
| Fund size (million EUR) | 20,60 |

### Top 10 holdings

| | |
|---|---|
| Investor AB | 5,56 % |
| Neste Oyj | 5,15 % |
| Atlas Copco AB | 4,90 % |
| Assa Abloy AB | 4,78 % |
| Metso Oyj | 4,47 % |
| Outokumpu Oyj | 4,12 % |
| Elopak ASA | 3,90 % |
| Grk Infra Oyj | 3,75 % |
| Nordea Bank Abp | 3,47 % |
| Storytel AB (publ) | 3,33 % |
| | 43,44 % |

### Overview of the month

Global equity markets increased in August as strong earnings growth continued. During this spring and summer earnings growth has accelerated also in Europe and Nordics, and so European equity markets are finally looking appealing for growth investors as well. However, long-term bond yields are rising globally, which will hamper equity markets globally.

In August we sold some Kempower and GRK. We bought Konecranes since we see long term invest cycle for port infrastructure companies.

The NAV of the WIP Nordic Equity Fund in 31.8.2026 was 120,7 it has increased by 3,2 % this year. With nice earnings growth and relatively modest valuation in the Nordic equity market, we see the recovery to continue for WIP Nordic Equity Fund.

### Fund performance since inception (A-class)


WIP Asset Management Ltd

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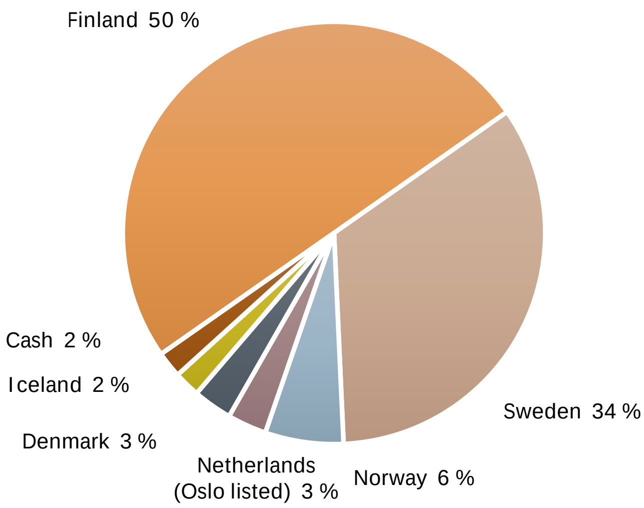
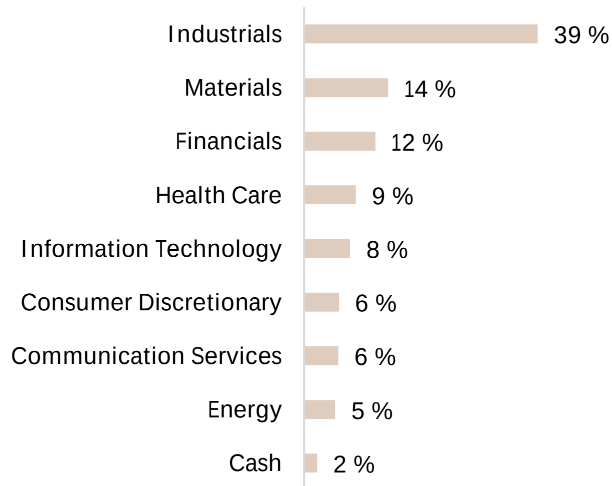
Business ID: 1029199-9

## Country breakdown




## Sector breakdown




## Monthly returns

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD WNE | YTD OMX Nordic |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2026 | 1,9 % | -0,5 % | -9,7 % | 6,1 % | 4,9 % | -4,5 % | 3,3 % | 2,6 % | | | | | 3,2 % | 8,8 % |
| 2025 | 3,0 % | 1,2 % | -3,2 % | -0,4 % | 4,7 % | 0,2 % | 0,9 % | -1,5 % | -0,5 % | -0,2 % | 0,4 % | 3,9 % | 8,5 % | 9,9 % |
| 2024 | -1,3 % | -3,1 % | 3,7 % | 1,3 % | 7,1 % | -1,8 % | 2,0 % | 1,6 % | -1,9 % | -8,3 % | -2,3 % | -1,6 % | -5,2 % | 1,9 % |
| 2023 | 4,4 % | 3,5 % | -3,5 % | 2,1 % | -6,6 % | -1,0 % | -2,3 % | -3,5 % | -3,3 % | -9,0 % | 9,7 % | 9,5 % | -2,0 % | 15,7 % |
| 2022 | -11,1 % | -5,4 % | 0,7 % | -2,8 % | -3,0 % | -11,2 % | 12,9 % | -4,7 % | -8,8 % | 4,4 % | 7,2 % | -4,4 % | -25,5 % | -18,9 % |
| 2021 | -2,3 % | 5,5 % | 4,5 % | 4,3 % | -0,5 % | 1,3 % | 5,9 % | 4,6 % | -10,1 % | 6,8 % | -2,3 % | 5,1 % | 23,6 % | 29,3 % |

## Basic information and fees

| | |
|---|---|
| Asset manager | WIP Asset Management Ltd. |
| Fund administration | GRIT Fund Management Ltd. |
| Custodian | SEB Ab, Helsinki Branch |
| Domicile | Finland |
| Base currency | EUR |
| Fund inception date | 1.9.2010 |
| Liquidity | Daily |

| | A-class |
|---|---|
| ISIN | FI4000414446 |
| Inception date | 2.1.2020 |
| Minimum subscription | 1 000 € |
| Subscription fee | 0 % |
| Redemption fee | 0 % |
| Management fee p.a. | 0,9 % |
| Performance fee * | 15 % |

*6 % hurdle and High Water Mark

## About the fund

WIP Nordic Equity invests in high-quality, reasonably priced shares of Nordic companies through prudent risk-taking. The fund's investments emphasize on companies which mainly operate within service and maintenance. The fund also invests in sustainability pioneers and growth companies.

Several factors are assessed when analyzing investment targets, with special emphasis on that the company has a strong market position, a sustainable competitive advantage, and a proven business model, which is a prerequisite for generating stable cash flows and enabling sustainable economic growth.

The fund has been classified as a responsible fund under Article 8 based on EU regulations.

More information found in the key information document (KID), prospectus, rules and in the document about the fund's environmental and social characteristics.

This report is solely for informational purposes and is not a solicitation to buy or sell fund units. Please refer to the prospectus, rules and KID of the UCITS before making any final investment decisions. The client is always solely responsible for the financial consequences of their investment decisions and assignments. Although the information is derived from presumably credible sources, WIP cannot confirm their legitimacy nor recommend it as investment advice.The past performance of the investment fund does not provide any guarantee of future results.