

WIP Technology Fund AIF



Monthly Report August 2026

Key figures

	I - class	A - class
Return 1 month	5,89 %	5,87 %
Return 3 months	0,27 %	0,22 %
Return 6 months	26,33 %	26,20 %
Return 1 year	15,08 %	14,84 %
Return since inception	16,47 %	15,21 %
Return YTD	14,83 %	14,67 %
NAV	116,47	115,21
Fund size (million EUR)		5,20

Top 10 holdings

Alphabet Inc.	13,65 %
Amazon.com Inc	6,51 %
CrowdStrike Holdings, Inc.	6,48 %
Sinch AB (publ)	5,62 %
MercadoLibre, Inc.	4,89 %
Snowflake Inc.	3,61 %
Palantir Technologies Inc.	3,54 %
Microsoft Corporation	3,18 %
Storytel AB (publ)	3,02 %
Apple Inc	2,96 %
	53,5 %

Overview of the month

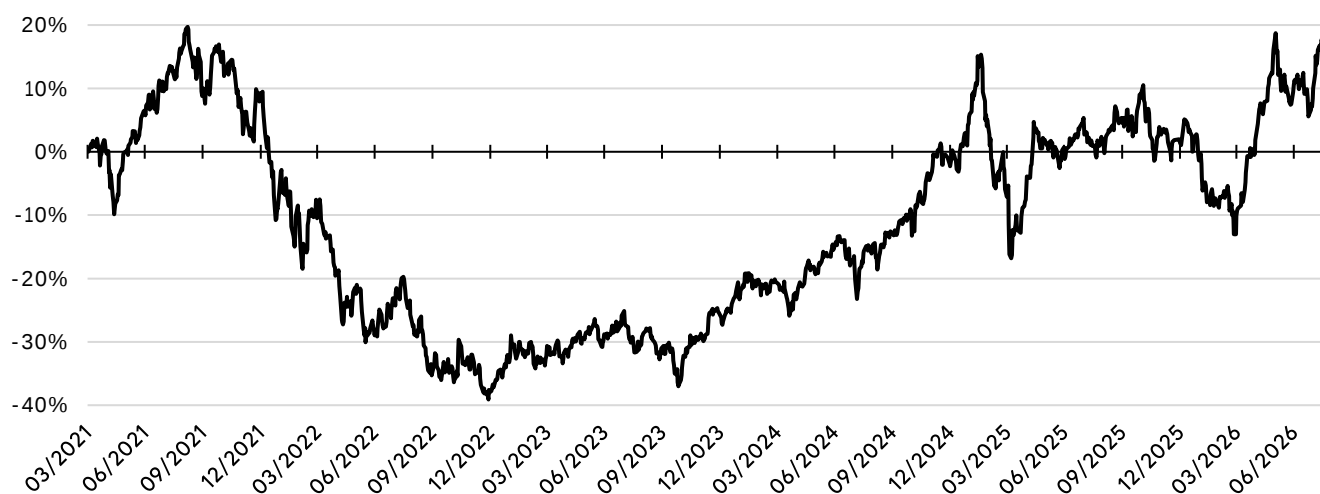
Global equity markets increased in August as strong earnings growth continued. During this spring and summer earnings growth has accelerated also in Europe and Nordics, and so European equity markets are finally looking appealing for growth investors as well. However, long - term bond yields are rising globally, which will hamper equity markets globally.

Swedish message platform company Sinch reported earnings growth finally in 2Q2026 and equity investors are turning more positive on the company. Sinch is our third largest holding.

In August we sold some US technology companies and especially Alphabet, which still continues to be our largest holding. We also sold all our holdings in Swedish company Vertiseit. We also sold some Canatu, which short - term earnings profile is not very appealing.

The NAV of the WIP Technology I in 31.8.2026 was 116,5 it has increased by 14,8 % this year. With strong earnings growth, we see the recovery to continue for WIP Technology Fund.

Fund performance since inception (I - class)



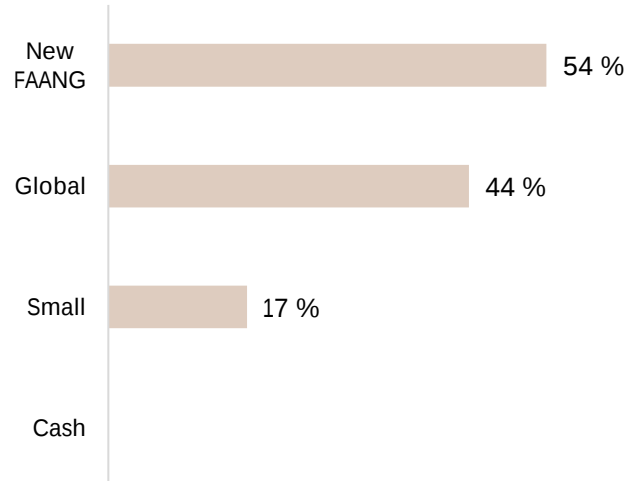
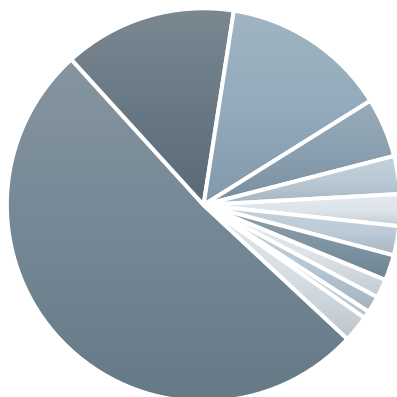
WIP Asset Management Ltd

Country breakdown

Category breakdown

Mannerheimintie 18 A, 00100 Helsinki
+ 350 (0) 9 6122 830
wip@wip.fi | www.wip.fi
Business ID: 1029199 - 9

- USA 51 %
- Finland 14 %
- Sweden 14 %
- Uruguay 5 %
- Germany 3 %
- Netherlands 3 %
- Israel 2 %
- Taiwan 2 %
- France 2 %
- Brazil 1 %
- Australia 1 %
- Cash 2 %



Monthly returns

													YTD	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	WTF	MSCI ACWI
A - class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %	-0,6 %	5,9 %					14,7 %	15,6 %
A - class 2025	8,4 %	-0,9 %	-11,6 %	-0,5 %	10,2 %	-1,2 %	4,6 %	-4,0 %	3,4 %	4,4 %	-6,1 %	-1,2 %	3,6 %	7,9 %
A - class 2024	2,7 %	3,2 %	0,5 %	-3,6 %	5,1 %	4,7 %	-1,1 %	2,2 %	2,0 %	-0,5 %	10,5 %	1,9 %	30,6 %	29,7 %
A - class 2023	8,7 %	1,5 %	1,3 %	-0,9 %	3,3 %	0,2 %	5,0 %	-4,7 %	-3,2 %	-6,1 %	9,1 %	5,7 %	20,1 %	18,1 %
A - class 2022	-12,7 %	-3,9 %	-2,2 %	-10,1 %	-2,6 %	-9,4 %	8,1 %	-5,5 %	-10,1 %	1,3 %	1,6 %	-7,8 %	-43,2 %	-13,0 %
A - class 2021	-	-	-	-0,3 %	0,2 %	6,4 %	2,9 %	6,7 %	-6,6 %	4,5 %	-6,2 %	1,8 %	-	-
I - class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %	-0,6 %	5,9 %					14,8 %	15,6 %
I - class 2025	8,5 %	-0,8 %	-11,6 %	-0,5 %	10,3 %	-1,2 %	4,6 %	-3,9 %	3,5 %	4,5 %	-6,1 %	-1,2 %	3,8 %	7,9 %
I - class 2024	2,8 %	3,2 %	0,5 %	-3,6 %	5,2 %	4,7 %	-1,1 %	2,2 %	2,1 %	-0,4 %	10,5 %	1,9 %	30,9 %	29,7 %
I - class 2023	8,8 %	1,5 %	1,3 %	-0,8 %	3,3 %	0,2 %	5,0 %	-4,7 %	-3,2 %	-6,1 %	9,1 %	5,7 %	20,4 %	18,1 %
I - class 2022	-12,7 %	-3,9 %	-2,2 %	-10,1 %	-2,6 %	-9,4 %	8,2 %	-5,5 %	-10,1 %	1,3 %	1,7 %	-7,8 %	-43,1 %	-13,0 %
I - class 2021	-	-	-	-0,3 %	0,2 %	6,5 %	3,0 %	6,7 %	-6,6 %	4,5 %	-6,2 %	1,8 %	-	-

Basic information and fees

Asset manager	WIP Asset Management Ltd.
Fund administration	GRIT Fund Management Ltd.
Custodian	SEB Ab, Helsinki Branch
Domicile	Finland
Base currency	EUR
Fund inception date	31.3.2021
Liquidity	Daily

	A - class	I - class
ISIN	FI4000496260	FI4000496278
Minimum subscription	1 000 €	250 000 €
Subscription fee	0 %	0 %
Redemption fee	0 %	0 %
Management fee p.a.	1,0 %	0,8 %
Performance fee*	20 %	20 %
* of the net return exceeding the MSCI ACWI Net Return EUR index during the calendar year		

About the fund

The profit growth of technology companies is structurally faster than that of traditional companies and this trend can be expected to continue in the future. Technology companies develop new services and products and are therefore able to take market shares from slower-reacting companies. They also receive a large share of new investments.

WIP Technology Fund is an actively managed alternative investment fund that invests in technology companies worldwide. The goal is to find the best listed technology companies globally.

The fund's investments are diversified into three groups: Global giants, Platform companies of the future and Small technology companies in the Nordic countries. By diversifying, we reduce the risk in a rapidly changing industry. When selecting investments, we put special emphasis on the fact that the company may become a leader in its field.

The fund is suitable for long-term investors who can withstand short-term value volatility.

This report is solely for informational purposes and is not a solicitation to buy or sell fund units. Please refer to the prospectus, rules and KID of the AIF before making any final investment decisions. The client is always solely responsible for the financial consequences of their investment decisions and assignments. Although the information is derived from presumably credible sources, WIP cannot confirm their legitimacy nor recommend it as investment advice. The past performance of the investment fund does not provide any guarantee of future results.