WIP Technology Fund AIF

Monthly Report
June 2026

Key figures

	I-class	A-class
Return 1 month	-4,76 %	-4,78 %
Return 3 months	23,06 %	23,01 %
Return 6 months	9,06 %	8,95 %
Return 1 year	9,83 %	9,61 %
Return since inception	10,62 %	9,47 %
Return YTD	9,06 %	8,95 %
NAV	110,62	109,47
Fund size (million EUR)		6,40

Top 10 holdings

Alphabet Inc	13,98 %
CrowdStrike Holdings Inc	6,49 %
Amazon.com Inc	5,72 %
Sinch AB (publ)	5,24 %
MercadoLibre Inc	4,43 %
Nokia Oyj	4,25 %
Palantir Technologies Inc	3,36 %
DigitalOcean Holdings Inc	3,23 %
Snowflake Inc	3,14 %
Taiwan Semiconductor Manufacturing Co Ltd	2,95 %
	52,8 %

Overview of the month

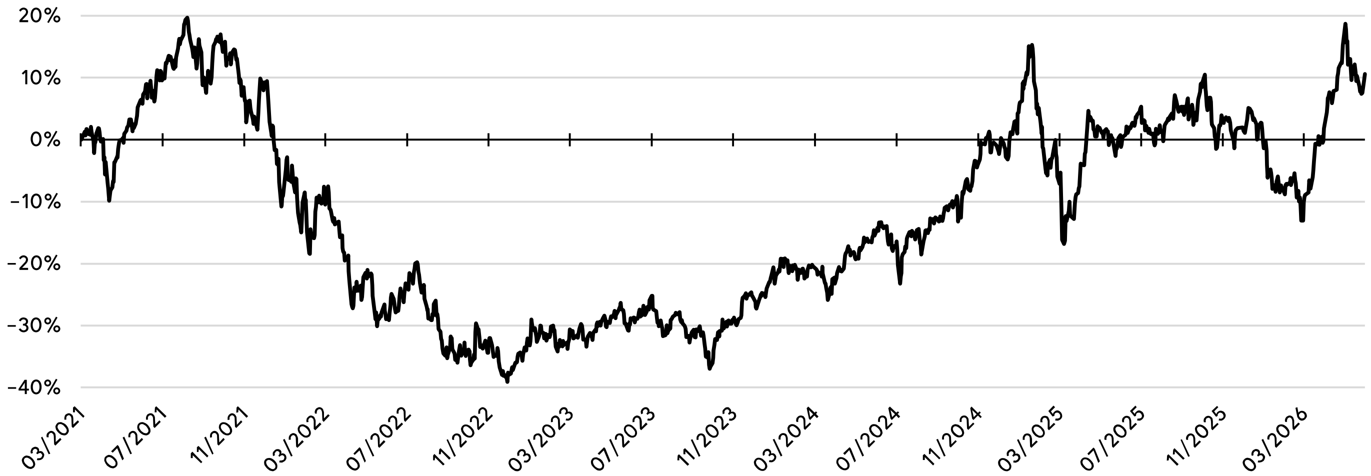
Global equity markets and technology companies declined in June, because investors feared that many semiconductor and other AI -related companies are already overpriced. Investors are also rethinking Fed policy and do not anymore expect Fed to cut rates this year. Dollar strenghtened in June and oil prices declined. Long-term interest rates have been stable for the last three years already, and so we are not very worried about interest rates.

In June we participated in the IPO process of Reaktor. Reaktor has the best consultants in Finland and was able to keep consultant prices even in recent downturn. The company has also relative small defence related software business, which is now growing nicely. If the defence software part can win further orders in Europe, valuation of Reaktor will rise. In the future the company can also decide to spin off the defence business as stand-alone company.

in June we sold Broadcom and the remaining shares in Salesforce and Inpost. Inpost will be acquired by an international consortium later this year.

The NAV of the WIP Technology I in 30.6.2026 was 110,62 and it has increased by 9,1 % in 2026. With moderating inflation, and relatively strong earnings growth, we see the gains for WIP Technology Fund to continue.

Fund performance since inception (I-class)



WIP Asset Management Ltd

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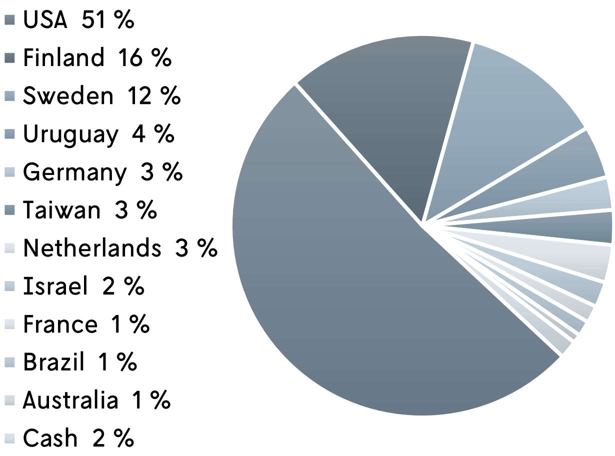
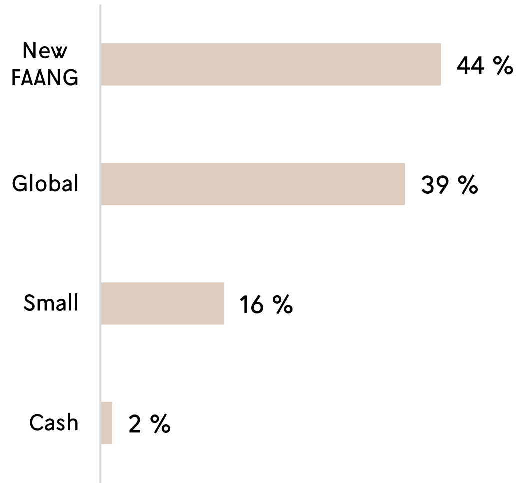
Country breakdown



Category breakdown



Monthly returns

													YTD	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	WTF	MSCI ACWI
A-class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %							9,0 %	14,3 %
A-class 2025	8,4 %	-0,9 %	-11,6 %	-0,5 %	10,2 %	-1,2 %	4,6 %	-4,0 %	3,4 %	4,4 %	-6,1 %	-1,2 %	3,6 %	7,9 %
A-class 2024	2,7 %	3,2 %	0,5 %	-3,6 %	5,1 %	4,7 %	-1,1 %	2,2 %	2,0 %	-0,5 %	10,5 %	1,9 %	30,6 %	29,7 %
A-class 2023	8,7 %	1,5 %	1,3 %	-0,9 %	3,3 %	0,2 %	5,0 %	-4,7 %	-3,2 %	-6,1 %	9,1 %	5,7 %	20,1 %	18,1 %
A-class 2022	-12,7 %	-3,9 %	-2,2 %	-10,1 %	-2,6 %	-9,4 %	8,1 %	-5,5 %	-10,1 %	1,3 %	1,6 %	-7,8 %	-43,2 %	-13,0 %
A-class 2021	-	-	-	-0,3 %	0,2 %	6,4 %	2,9 %	6,7 %	-6,6 %	4,5 %	-6,2 %	1,8 %	-	-
I-class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %							9,1 %	14,3 %
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Basic information and fees

Asset manager	WIP Asset Management Ltd.
Fund administration	GRIT Fund Management Ltd.
Custodian	SEB Ab, Helsinki Branch
Domicile	Finland
Base currency	EUR
Fund inception date	31.3.2021
Liquidity	Daily

	A-class	I-class
ISIN	FI4000496260	FI4000496278
Minimum subscription	1 000 €	250 000 €
Subscription fee	0 %	0 %
Redemption fee	0 %	0 %
Management fee p.a.	1,0 %	0,8 %
Performance fee*	20 %	20 %

* of the net return exceeding the MSCI ACWI Net Return EUR index during the calender year

About the fund

The profit growth of technology companies is structurally faster than that of traditional companies and this trend can be expected to continue in the future. Technology companies develop new services and products and are therefore able to take market shares from slower-reacting companies. They also receive a large share of new investments.

WIP Technology Fund is an actively managed alternative investment fund that invests in technology companies worldwide. The goal is to find the best listed technology companies globally.

The fund's investments are diversified into three groups: Global giants, Platform companies of the future and Small technology companies in the Nordic countries. By diversifying, we reduce the risk in a rapidly changing industry. When selecting investments, we put special emphasis on the fact that the company may become a leader in its field.

The fund is suitable for long-term investors who can withstand short-term value volatility.