WIP Technology Fund AIF

Monthly Report
October 2026

Key figures

	I - class	A - class
Return 1 month	-3,70 %	-3,71 %
Return 3 months	3,61 %	3,56 %
Return 6 months	11,93 %	11,82 %
Return 1 year	4,19 %	3,99 %
Return since inception	13,97 %	12,70 %
Return YTD	12,36 %	12,17 %
NAV	113,97	112,70
Fund size (million EUR)		5,21

Top 10 holdings

CrowdStrike Holdings, Inc.	8,52 %
Alphabet Inc.	8,17 %
Sinch AB (publ)	6,45 %
Amazon.com Inc	5,78 %
Palantir Technologies Inc.	5,06 %
Qt Group Oyj	4,67 %
MercadoLibre, Inc.	4,47 %
Storytel AB (publ)	4,22 %
Snowflake Inc.	3,42 %
Apple Inc.	3,26 %
	54,0 %

Overview of the month

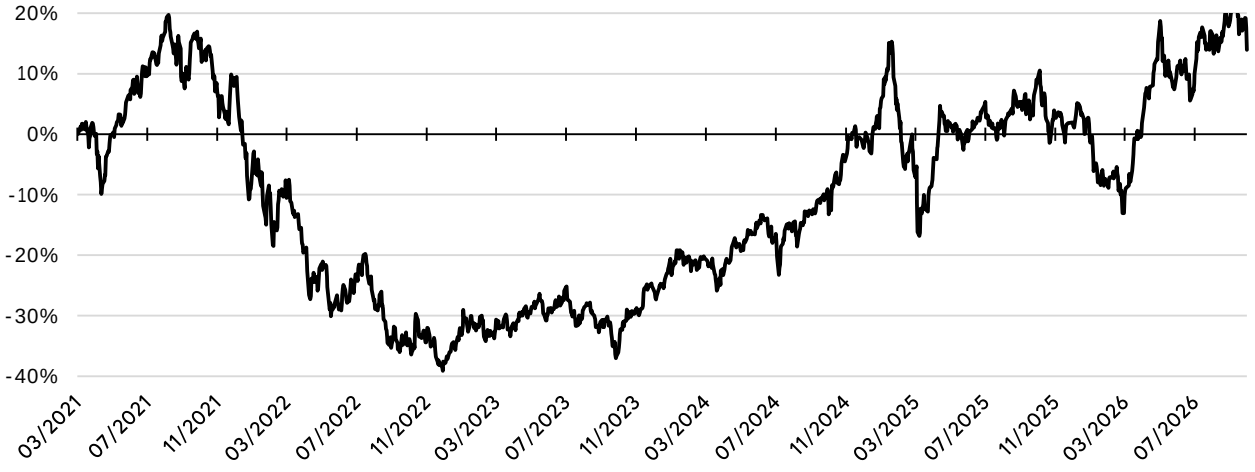
Global and technology companies declined in October as fears of excessive AI investments increased and budget crisis in France still exists. Especially, semiconductor companies declined. However, some technology companies, like software companies, were almost flat in October. Also oil prices and bond yields in US have declined which should support equities.

In October we sold some semiconductor companies, like Micron and TSM. We sold all our shares in Iren, which was very small investment.

We do not own any shares in Nvidia. We see the investments in AI datacenters excessive and prefer software platform companies.

The NAV of the WIP Technology I in 31.10.2026 was 114 and it has increased by 12,4 % this year. With strong earnings growth, we see the recovery to continue for WIP Technology Fund.

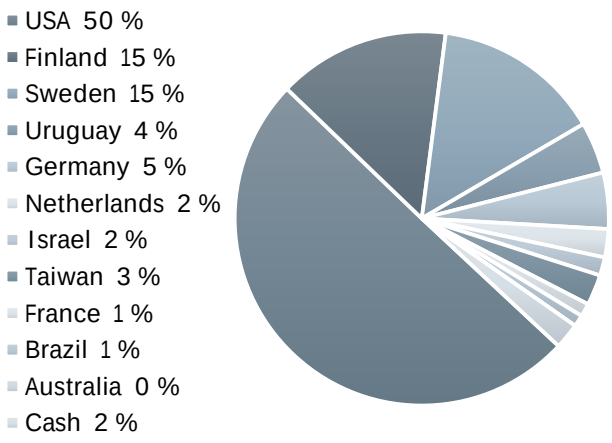
Fund performance since inception (I - class)



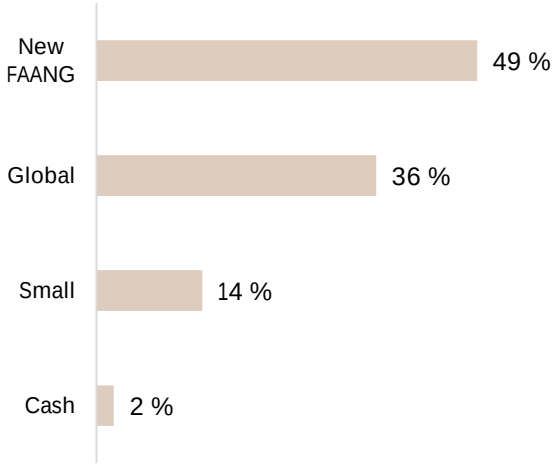
WIP Asset Management Ltd

Mannerheimintie 18 A, 00100 Helsinki
+ 350 (0) 9 6122 830
wip@wip.fi | www.wip.fi
Business ID: 1029199-9

Country breakdown



Category breakdown



Monthly returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD WTF	YTD MSCI ACWI
A-class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %	-0,6 %	5,9 %	1,6 %	-3,7 %			12,2 %	17,0 %
A-class 2025	8,4 %	-0,9 %	-11,6 %	-0,5 %	10,2 %	-1,2 %	4,6 %	-4,0 %	3,4 %	4,4 %	-6,1 %	-1,2 %	3,6 %	7,9 %
A-class 2024	2,7 %	3,2 %	0,5 %	-3,6 %	5,1 %	4,7 %	-1,1 %	2,2 %	2,0 %	-0,5 %	10,5 %	1,9 %	30,6 %	29,7 %
A-class 2023	8,7 %	1,5 %	1,3 %	-0,9 %	3,3 %	0,2 %	5,0 %	-4,7 %	-3,2 %	-6,1 %	9,1 %	5,7 %	20,1 %	18,1 %
A-class 2022	-12,7 %	-3,9 %	-2,2 %	-10,1 %	-2,6 %	-9,4 %	8,1 %	-5,5 %	-10,1 %	1,3 %	1,6 %	-7,8 %	-43,2 %	-13,0 %
A-class 2021	-	-	-	-0,3 %	0,2 %	6,4 %	2,9 %	6,7 %	-6,6 %	4,5 %	-6,2 %	1,8 %	-	-
I-class 2026	-2,8 %	-6,5 %	-2,5 %	13,3 %	14,1 %	-4,8 %	-0,6 %	5,9 %	1,6 %	-3,7 %			12,4 %	17,0 %
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Basic information and fees

Asset manager	WIP Asset Management Ltd.
Fund administration	GRIT Fund Management Ltd.
Custodian	SEB Ab, Helsinki Branch
Domicile	Finland
Base currency	EUR
Fund inception date	31.3.2021
Liquidity	Daily

	A-class	I-class
ISIN	FI4000496260	FI4000496278
Minimum subscription	1 000 €	250 000 €
Subscription fee	0 %	0 %
Redemption fee	0 %	0 %
Management fee p.a.	1,0 %	0,8 %
Performance fee*	20 %	20 %

* of the net return exceeding the MSCI ACWI Net Return EUR index during the calender year

About the fund

The profit growth of technology companies is structurally faster than that of traditional companies and this trend can be expected to continue in the future. Technology companies develop new services and products and are therefore able to take market shares from slower-reacting companies. They also receive a large share of new investments.

WIP Technology Fund is an actively managed alternative investment fund that invests in technology companies worldwide. The goal is to find the best listed technology companies globally.

The fund's investments are diversified into three groups: Global giants, Platform companies of the future and Small technology companies in the Nordic countries. By diversifying, we reduce the risk in a rapidly changing industry. When selecting investments, we put special emphasis on the fact that the company may become a leader in its field.

The fund is suitable for long-term investors who can withstand short-term value volatility.

This report is solely for informational purposes and is not a solicitation to buy or sell fund units. Please refer to the prospectus, rules and KID of the AIF before making any final investment decisions. The client is always solely responsible for the financial consequences of their investment decisions and assignments. Although the information is derived from presumably credible sources, WIP cannot confirm their legitimacy nor recommend it as investment advice.The past performance of the investment fund does not provide any guarantee of future