



Quality report on order execution in 2023

4.1.2024

General

WIP Asset Management Ltd ("WIP") adheres to its operating principles for the execution of client orders when offering asset management to achieve the best possible result for the client. WIP regularly monitors the quality of order execution.

In this report, WIP publishes its assessment of the quality of the trading venues used by the company. The assessment is based on the analyses and conclusions made by WIP in the follow-up of the portfolio management's client orders. The assessment applies to all orders for financial instruments that WIP has given in 2023 as part of its portfolio management. The report's information applies to all orders executed during the period 1.1–31.12.2023.

Assessment criteria

1. The relative importance the company attaches to different performance factors in assessing quality

When issuing orders as part of asset management, WIP has given weight to the various execution factors in accordance with its order execution operating principles.

Statement of the relative weight given by the undertaking to the following performance factors: price, cost, speed, probability of execution or other considerations, including qualitative factors, in assessing the quality of execution.

In its statement, WIP has considered all the above factors when executing orders. On a general level, WIP has assessed that price and costs have been the most important factors. Depending on, among other things, the liquidity of the financial instrument, the nature and the size of the order, other factors may also have affected the execution of client orders, yet the client's total remuneration has been the best that could be achieved.

2. Close links, conflicts of interest and joint ownership

WIP does not have close links, conflicts of interest or joint ownership in relation to the trading venues used.

3. Specific arrangements with trading venues

WIP has no specific arrangements with trading venues regarding payments made or received and deductions, discounts or non-monetary benefits received.

4. Change in used trading venues

WIP continuously assesses the quality of the trading venues used and, if necessary, changes the list of venues to achieve the best possible total remuneration for the client. In 2023, trading venues to which orders were mediated were maintained as the same for retail and professional clients.

5. How order execution differs by different customer categories

The customer's customer category has not affected the arrangements for order execution or the linked arrangements.

6. Importance given to criteria other than the immediate price

According to WIP's assessment, price and cost factors are the most important factors in order execution.

In accordance with WIP's operating principles for the execution of customer orders, the customer's specific instructions have always been primary as the customer has given specific instructions on order execution in relation to the other order execution principles.

7. Utilization of data or tools related to the quality of execution

WIP has made limited use of data published under regulation 2017/575 related to the quality of execution when assessing the quality of trading venues.

8. Use of consolidated tape

WIP does not use trade information produced by consolidated trade information.